

Research on Financial Management in Higher Vocational Colleges from the Perspective of Internal Control



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Abstract: Higher vocational colleges have trained many talents for the society, provided useful talents for all sectors of society, and greatly promoted social development. In order to give full play to its role, higher vocational colleges need to strengthen their own management, of which financial management is the key. Only by ensuring the quality of financial management can they ensure their stable development. However, by observing the current situation of financial management in higher vocational colleges, we can find that there are many problems, which greatly affect the healthy development of higher vocational colleges. Therefore, this paper will first analyze the current situation of financial management in higher vocational colleges, and then elaborate the effective measures to improve financial management in higher vocational colleges from the perspective of internal control, hoping to provide useful reference for the majority of higher vocational colleges.

Keywords: internal control; higher vocational colleges; financial management work

1. Introduction

Nowadays, China belongs to the market economy, competition is everywhere, and the demand for talent in society is increasing day by day. As a training base for technical talents, higher vocational colleges have trained many technical talents for society, which has played a role in promoting the development of society. At the same time, there are many higher vocational colleges in society, and the competition among them is becoming increasingly fierce. In this fierce market competition, if you want to have an advantage in the competition, you must improve the management level, so as to ensure your competitiveness in the competition. Financial management is an important part of internal management in higher vocational colleges and plays an important role in internal management. However, there are many factors that affect the quality of financial management, which will inevitably hinder the development of higher vocational colleges. Therefore, it is necessary to actively explore the existing problems and actively take effective improvement measures from the perspective of internal control, so as to effectively enhance the management quality and achieve better development in the future.

2. Present situation of financial management in higher vocational colleges

2.1 Lack of a perfect financial management system

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By observing the financial management system of modern higher vocational colleges, we can find that there are many problems, mainly in the following points: First, the internal control management structure and the distribution of human resources are unreasonable. Most of China's higher vocational colleges will focus on teaching work and ignore management problems. Therefore, higher vocational colleges are equipped with a large number of teaching talents, but there are not enough management talents, and there are not enough financial management personnel, even those who hold other positions concurrently. This will inevitably affect the financial management level of higher vocational colleges, and naturally, financial management cannot be carried out in an orderly manner. Second, the system is the focus of financial management personnel's daily work. If there is no perfect system, it will inevitably make it difficult to standardize financial management, which will lead to the failure of financial management. Third, the lack of an effective supervision system in financial management will lead to the lack of proper supervision of financial management, which will inevitably lead to management confusion, which will greatly affect the quality of internal management (Yu, 2022).

2.2 Lack of communication between financial management departments.

Efficient internal coordination and timely communication management are the basis of financial management. Only by strengthening the relationship between them can the quality of financial management be guaranteed. However, at this stage, the financial

management departments of most higher vocational colleges in China often do not have effective contact or even communication, which leads to a lag in information transmission, which makes it impossible to deal with emergencies and avoid risks in time, and makes higher vocational colleges suffer huge losses in reputation and economy. At the same time, the lack of communication between financial management departments can also reduce the overall operating efficiency of the school (Wei, 2022).

2.3 Lack of professional talents

At present, there is a general situation in China's higher vocational colleges that they do not pay attention to financial management and the introduction of specialized talents. They are usually novices, that is, fresh graduates, or even people from other departments. They often lack relevant work experience, which makes it difficult for financial management to get on the right track in a short time, greatly reducing work efficiency and failing to give full play to the role of financial management.

3. Effective measures to improve financial management in higher vocational colleges from the perspective of

3.1 Building a scientific financial management mechanism

In financial management, it is particularly important to construct a scientific financial management mechanism, which can not only effectively restrain the relevant staff, but also make them have laws to follow and improve the standardization and effectiveness of related work. First of all, we should establish and improve the financial management system and financial supervision system, so that financial staff can define their job responsibilities, and have rules to follow in the process of work, so as to ensure that financial staff perform their job responsibilities within a specific scope. The establishment and improvement of the financial supervision system are conducive to the transparency of financial management. The financial department should publicly display the acquisition and use of financial funds on the bulletin board of the school, which can effectively improve the efficiency of the use of financial funds. Improve the utilization rate of funds while preventing corruption (Wang, 2022).

3.2 Building a high-quality talent team

To improve the quality of financial management, we need high-quality talents, whose quality directly determines the management level. Therefore, it is necessary to actively introduce talents with high levels, high qualifications and rich working experience to strengthen the quality of financial management. When recruiting financial personnel, we should arrange experienced interviewers and hire some financial personnel with rich management experience. In addition, in the process of work, we should strengthen the training of financial personnel to keep pace with the times and ensure that financial personnel can work within the scope of the law. In addition, a sound financial management mechanism can stimulate financial management personnel's sense of competition, so that they can actively improve their professional knowledge and management level in the process of work and give full play to their own value. Promote the efficient operation of financial management in higher vocational colleges, so that higher vocational

colleges can warn and avoid some risks and avoid the waste of funds.

3.3 Strengthening communication and exchange within the financial department.

The efficient operation of financial management in higher vocational colleges is based on strengthening the contact of relevant departments. Communication and exchange between financial departments enable relevant information to be transmitted in time, so as to know the state's school-running principles and policies in time, adjust the school-running direction in time, and enhance the emergency response ability of higher vocational colleges, thus improving the risk avoidance ability, reducing the damage caused by emergencies, and better solving the problems.

3.4 Strengthening budget and accounting.

And budget accounting is the core of financial management. A financial budget can improve the scientific use of financial funds and effectively reduce the waste of funds. Financial accounting is the effective tracking of the use of funds and the guarantee of the scientific use of funds. Therefore, higher vocational colleges need to strengthen the management of budget and accounting, especially the quality and efficiency of financial management, so as to avoid the waste of funds and improve the competitiveness of the whole higher vocational colleges.

At the same time, it is necessary to strengthen the market investigation, know the demand of the talent market in time, and conduct financial accounting according to the market demand, thus increasing the scientific nature of financial accounting, making the disciplines offered in higher vocational colleges meet the market demand, thus ensuring the scientific use of financial funds. In financial management, it is necessary to record the inflow and outflow of funds in detail, and know the purpose of each sum of funds. Such financial accounting can effectively track the flow of funds, realize the supervision and management of financial funds, and improve their utilization rate so that they can stand out in the market competition (Li, 2019).

4. Conclusion

All in all, the rapid economic development has brought many opportunities and challenges to higher vocational colleges. If higher vocational colleges want to have an advantage in the competition, they should pay attention to the role of financial management on the basis of observing the relevant national policies, strengthening financial management from the perspective of internal control, setting up disciplines according to the actual situation of higher vocational colleges and the market demand for talents, and ensure the scientific use of financial funds, thus improving the utilization rate of funds. The specific measures to improve financial management in higher vocational colleges are as follows: establishing and perfecting the financial management system, so that financial personnel can follow rules; Actively introducing high-quality financial management personnel, so as to improve the quality of related work; Strengthening financial budget and accounting, and improving the scientific nature of the financial capital flow. There are

many financial management measures, which need your active study.

Conflict of Interest

The authors declare that they have no conflicts of interest to this work.

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